

Aviation Operating Fund  
For the period ended June 30, 2005  
(amounts expressed in thousands)

		FY2005				
	FY2004 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 57,011	\$ 97,754	\$ 97,754	94,360	\$ 98,156	\$ 98,156
Bldg and Ground Area	115,777	146,739	146,739	147,428	150,714	150,714
Parking and Concession	94,537	92,128	92,128	97,645	98,566	98,566
Other	3,088	1,289	1,289	1,404	1,404	1,404
Total Operating Revenues	<u>270,413</u>	<u>337,910</u>	<u>337,910</u>	<u>340,837</u>	<u>348,840</u>	<u>348,840</u>
<b>Operating Expenses</b>						
Personnel	65,312	69,217	72,059	71,912	71,584	71,584
Supplies	4,516	5,932	5,932	5,717	6,301	6,301
Services	98,253	112,555	112,555	98,207	104,415	104,415
Non-Capital Outlay	842	830	830	573	573	573
Total Operating Expenses	<u>168,923</u>	<u>188,534</u>	<u>191,376</u>	<u>176,409</u>	<u>182,873</u>	<u>182,873</u>
Operating Income (Loss)	<u>101,490</u>	<u>149,376</u>	<u>146,534</u>	<u>164,428</u>	<u>165,967</u>	<u>165,967</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	7,562	8,700	8,700	10,499	10,499	10,499
Other	128	0	0	351	351	351
<b>Other Financing Sources - Pension Bonds</b>	0	0	1,962	0	0	0
Total Nonoperating Rev (Exp)	<u>7,690</u>	<u>8,700</u>	<u>10,662</u>	<u>10,850</u>	<u>10,850</u>	<u>10,850</u>
Income (Loss) Before Operating Transfers	<u>109,180</u>	<u>158,076</u>	<u>157,196</u>	<u>175,278</u>	<u>176,817</u>	<u>176,817</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	3,726	3,000	3,000	0	2,842	2,842
Debt Service Principal	18,865	25,165	25,165	28,186	28,186	28,186
Debt Service Interest	24,257	84,802	84,802	55,292	58,318	58,318
Renewal and Replacement	0	500	500	0	0	0
Capital Improvement	66,297	44,609	43,729	45,037	87,471	87,471
Total Operating Transfers	<u>113,145</u>	<u>158,076</u>	<u>157,196</u>	<u>128,515</u>	<u>176,817</u>	<u>176,817</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(3,965)</u>	\$ <u>0</u>	\$ <u>0</u>	<u>46,763</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.